

# THE MODERN FINANCIAL INSTITUTION

There are eight areas of digital transformation needed for today's financial institutions to deliver more effective, customer-centered, and secure services.

Liberty Networks provides cutting-edge services on a secure, scalable, and reliable platform. Here is how



## 1 CLOUD READINESS

Longevity and experience are important, but without technical innovation, companies end up with legacy hardware and software that soon becomes obsolete. Improving services oftentimes means migrating to a new, robust, and scalable cloud platform.

## 2 DATA ANALYTICS

Financial entities deal with enormous amounts of data. Combining data sources into a central platform and leveraging the power of big data and real-time data analytics helps drive innovation and meet customers' changing needs.

## 3 BUSINESS CONTINUITY

Minimizing system downtime is a must, so financial institutions must deploy and maintain disaster recovery solutions that enable quick failover and fallback. The cloud offers a cost-effective, scalable and reliable solution for business continuity where you only pay for what you need.

## 4 DIGITAL TRANSFORMATION

There is a need to modernize core banking systems without disrupting the business. Innovation and optimization for online banking, mobile banking, and other financial instruments will likely require re-platforming, migrating to the cloud and embracing open banking technologies.

## 5 SECURITY

More services on more devices mean an expanded attack surface for cybercriminals. It's essential to have a security strategy that covers all services while complying with current regulations.

## 8 OMNICHANNEL SUPPORT

Financial services rely heavily on making and receiving calls, texts, and emails from customers and financial entities. Helpdesk teams need simple and reliable omnichannel communication solutions to better support their end users.

## 7 RELIABLE CONNECTIVITY

The connectivity capacity determines the traffic and transaction volumes an entity can handle. Legacy networks do not allow for prioritization, load balancing, and the efficient routing of information required in today's financial services market.

## 6 AGILE DEVELOPMENT

Development teams require simplified access to development and testing environments. This allows them to remain agile in their continued user experience innovation.